



# SABOO SODIUM CHLORO LIMITED

Regd. Office: Surya House, L 5, B II, Krishna Marg, C Scheme, Jaipur - 302001 Rajasthan INDIA  
(Ph) : + 91 141 2372946, 2379483 • Fax : 0141-2365888  
Website : www.suryasalt.com • E-mail : salt@suryasalt.com  
CIN : L24117RJ1993PLC007830



Ref: SSCL/JPR/2024/01

Date: 16.09.2024

To  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, 25th Floor  
Mumbai- 400001

Ref: Scrip Code: 530461

**Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Ma'am,

With reference to the above cited subject and in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015,

**We are pleased to announce the following:-**

Saboo Sodium Chloro Limited's management is actively evaluating a strategic structuring of our hospitality assets into a fully owned subsidiary and thereafter publicly listing Samskara Resorts. This proposal aims to unlock SSCL shareholder value and substantially expand our hospitality portfolio.

**Key Highlights of the Proposal:**

- **Creating Subsidiary and IPO:** The proposal involves creating a wholly owned subsidiary for Samskara Resorts and a subsequent IPO. The IPO is expected to be a fresh issue in the range of Rs.75 to Rs.105 crore, with Saboo Sodium Chloro Limited retaining majority shareholding in Samskara Resorts.
- **Unlocking Value:** Substantial increase in recent years of the market value of Samskara Jaipur's property and land assets has created impetus to unlock shareholder value.
- **Expansion Plan:** Samskara Resorts shall utilize IPO proceeds to quadruple its hotel portfolio, expanding to four properties in Rajasthan. 650 luxury rooms will be added.
- **Financial Strategy:** The development of these new properties will be financed through the proceeds from the IPO and internal accruals. Debt-free construction of these hospitality assets will strongly position Samskara Resorts for further expansion.
- **Promoter Expertise:** The promoter group has gained extensive experience in the hospitality sector, which will be instrumental in executing this growth strategy effectively.



Factorles : Unit I- Village Govindi, Nawa City - 341 509 (Raj.) (India)  
Unit II - Survey No. 416, Moti Chirai, Taluka Bhachau, Kutch 370 140 (Gujrat)(India)  
Unit III- Badi Dhani, Bap, Tehsil Phalodi, Jodhpur - 342 301 (Raj.)(India)



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- Consultation and Compliance: SSCL's management is currently evaluating appropriate legal, investment, and regulatory consultants. Subject to necessary regulatory approvals, we aim to bring Samskara Resorts' IPO to market at the earliest.

We are committed to keeping the exchange and our stockholders updated on the progress of this proposal. We believe this strategic initiative will significantly enhance shareholder value and position Samskara Resorts for sustained growth in the hospitality industry while keeping majority ownership and full operational control with SSCL. The successful execution of these tentative corporate actions is dependent on various legal approvals and procedures.

Thanking You,

For Saboo Sodium Chloro Limited Limited

*Girdhar Saboo*

Girdhar Saboo  
Director  
Din: 00364750

